

DEPARTMENT OF MANAGEMENT AND BUDGET

State Building Authority Report to Joint Capital Outlay Subcommittee

Pursuant to Section 728 of Public Act 127 of 2007



Department of Management and Budget
State Building Authority
September 30, 2008

**SBA Projects with Planning Authorization
as of 9/30/08
(in \$1,000's)**

Name of Project	Planning Status	Public Act for Planning	Appropriation			
			SBA	GF/GP	Other	Total
State Agencies			-	-	-	-
None						
Corrections			-	-	-	-
None						
Community Colleges						
Henry Ford CC - Science Building Improvements	planning authorized	PA 278 of 2008	7,499.9	0.1	7,500.0	15,000.0
Jackson CC - Whiting Hall Renovations	planning authorized	PA 278 of 2008	10,949.9	0.1	10,950.0	21,900.0
Kalamazoo Valley CC - Texas Township Campus	planning authorized	PA 278 of 2008	5,999.9	0.1	6,000.0	12,000.0
Monroe County CC - Technology Center	planning authorized	PA 278 of 2008	8,499.9	0.1	8,500.0	17,000.0
Montcalm CC - M-TEC Expansion	planning authorized	PA 278 of 2008	2,999.9	0.1	3,000.0	6,000.0
Mott CC - Library Consolidation and Renovations	planning authorized	PA 278 of 2008	4,077.9	0.1	4,078.0	8,156.0
Muskegon CC - Student Services One-Stop	planning authorized	PA 278 of 2008	2,499.9	0.1	2,500.0	5,000.0
Southwestern MI College - Technology Building	planning authorized	PA 278 of 2008	1,599.9	0.1	1,600.0	3,200.0
Washtenaw CC - Skilled Trades Training Complex	planning authorized	PA 278 of 2008	7,999.9	0.1	8,000.0	16,000.0
West Shore CC - Arts and Sciences Center	planning authorized	PA 278 of 2008	3,449.9	0.1	3,450.0	6,900.0
Total Community Colleges			55,577.0	1.0	55,578.0	111,156.0
Universities						
EMU - Pray-Harold Expansion and Renovations	planning authorized	PA 278 of 2008	31,499.9	0.1	25,500.0	57,000.0
FSU - Center for Collaborative Health Education	planning authorized	PA 278 of 2008	20,174.9	0.1	6,725.0	26,900.0
MTU - Great Lakes Research Center	planning authorized	PA 278 of 2008	18,749.9	0.1	6,250.0	25,000.0
Oakland University - Human Health Building	planning authorized	PA 278 of 2008	39,999.9	0.1	21,748.1	61,748.1
SVSU - Health Sciences Facility	planning authorized	PA 278 of 2008	20,999.9	0.1	7,000.0	28,000.0
WMU - Sangren Hall Renovations Phase I	planning authorized	PA 278 of 2008	11,699.9	0.1	44,300.0	56,000.0
Total Universities			143,124.4	0.6	111,523.1	254,648.1
Grand Total of all Projects			198,701.4	1.6	167,101.1	365,804.1

**SBA Projects with Construction Authorization
as of 9/30/08
(in \$1,000's)**

Name of Project	Public Act Identification	Appropriation			
		Total	SBA	GF/GP	Other
State Agencies					
DMB - State Facility Preservation Phases I and II (balance remaining)	PA 10 of 2005, PA 297 of 2005	32,801.0	32,801.0	0.0	0.0
HAL - Warehouse Facility Acquisition	PA 278 of 2008	9,890.0	9,889.9	0.1	0.0
DMB - State Facility Preservation Phase III	PA 278 of 2008	42,221.0	42,220.9	0.1	0.0
MSP - Bay City State Police Post	PA 278 of 2008	2,889.0	2,888.9	0.1	0.0
Total State Agencies		87,801.0	87,800.7	0.3	0.0
Corrections					
Huron Valley Food Service Addition and Facility Renov	PA 309 of 2004	3,675.1	3,675.0	0.1	0.0
Total Corrections		3,675.1	3,675.0	0.1	0.0
Universities					
UM Ann Arbor - Observatory Lodge Renovation	PA 10 of 2005 PA 297 of 2005	11,500.0	7,819.8	0.2	3,680.0
UM Ann Arbor - Phoenix Lab	PA 10 of 2005 PA 345 of 2006	9,500.0	6,428.2	0.1	3,071.7
UM Flint - French Hall	PA 10 of 2005 PA 345 of 2006	9,350.0	6,999.8	0.2	2,350.0
WSU - Engineering Development Center	PA 10 of 2005 PA 345 of 2006 SCR 64 of 2006 (increase)	27,350.0	14,999.8	0.2	12,350.0
Total Universities		57,700.0	36,247.6	0.7	21,451.7
Community Colleges					
Kirtland CC Campus Water Well System Upgrades	PA 278 of 2008	1,005.0	502.4	0.1	502.5
Wayne County CC NW Campus Replacement Const	PA 278 of 2008	42,000.0	20,999.9	0.1	21,000.0
Total Community Colleges		43,005.0	21,502.3	0.2	21,502.5
Grand Total All Future Projects		192,181.1	149,225.6	1.3	42,954.2

SBA Commercial Paper Status Report
Current Projects as of 9/30/08
(in \$1,000's)

Name	Total	SBA Share	Construction Status	Est. Comp. Date	Date Into CP Program	CP Outstanding 09/30/08
DIT MPSCS Critical Platform Upgrades	\$13,525.5	\$13,525.4	completed	8/24/2006	1/24/2008	\$14,400.7
DMB Capitol Complex Renovations	27,563.3	27,563.2	construction	12/31/2008	4/27/2005	31,258.4
DMB State Facility Preservation Group A (Roofs)	5,296.0	5,295.8	completed	9/30/2007	6/28/2007	5,100.2
DMB State Facility Preservation Group B (GOB)	10,950.0	10,950.0	construction	6/1/2009	7/26/2007	8,332.1
DMB State Facility Preservation Group C (GR SOB)	10,500.0	10,500.0	construction	11/1/2008	7/26/2007	9,107.8
DMB State Facility Preservation Group D (Joint Op)	3,000.0	3,000.0	construction	10/31/2008	6/28/2007	2,684.7
DMB State Facility Preservation Group E (Special Maint)	38,963.0	38,963.0	construction	1/1/2009	1/24/2008	33,258.9
DMB State Facility Preservation Group F (VanWagoner)	14,750.0	14,750.0	construction	1/31/2009	8/7/2008	9,590.0
DMB State Facility Preservation Group G (Special Maint)	9,960.0	9,960.0	construction	12/30/2009	8/7/2008	7,135.0
DOC Egeler Fire Safety Upgrades	8,300.0	8,299.9	construction	10/31/2008	9/24/2008	8,050.0
CMU Education and Human Services Building	50,000.0	37,499.8	construction	5/1/2009	9/24/2008	13,000.0
MSU Chemistry Bldg Renovation / Cooling Towers	28,344.5	19,999.8	completed	1/7/2008	6/28/2007	19,255.7
University of Michigan Student Activities Building	8,500.0	5,751.6	construction	10/31/2008	5/22/2008	1,800.0
WMU Brown Hall	14,800.0	9,499.8	completed	1/14/2008	2/21/2008	8,857.2
Alpena CC Instructional Addition / Renovation	4,105.5	1,667.3	completed	9/6/2007	1/24/2008	1,694.2
Jackson CC Health Program Exp and Info Commons	18,100.0	7,499.8	completed	12/13/2007	1/24/2008	7,613.3
Lansing CC University Center	11,000.0	4,999.8	completed	11/2/2007	6/28/2007	4,527.9
Macomb CC Emergency Services Training Center	8,883.0	3,272.3	completed	9/1/2007	1/24/2008	2,545.7
Macomb CC Health Science and Tech Classroom Bldg	12,000.0	5,999.8	completed	6/2/2008	1/24/2008	3,935.4
Mid Michigan CC Science and Tech Center	16,475.0	8,237.3	completed	5/9/2008	7/12/2007	5,257.8
Montcalm CC Life Science Training Facility	7,500.0	2,999.8	completed	8/21/2007	7/12/2007	3,103.0
Schoolcraft College Technical Services Facility	12,700.0	5,019.7	completed	6/4/2008	6/28/2007	4,863.1
Washtenaw CC Technical and Industrial Building Renov	13,985.0	2,999.8	construction	10/31/2008	8/7/2008	1,200.0
West Shore CC New Student Learning Center	7,899.4	3,949.5	completed	12/10/2007	2/21/2008	3,738.9
Total	\$356,900.2	\$262,203.4				\$210,310.0

Issue Date: August 7, 2008
Amount: \$187,110,000
Interest Rate: 1.60%
Maturity Date: November 6, 2008

Issue Date: September 24, 2008
Amount: \$23,200,000
Interest Rate: 3.75%
Maturity Date: November 6, 2008

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
	Total Original Issuance	\$	3,395,730,000				
	Bonds Outstanding as of 9/30/08	\$	2,919,876,515				
	CAB Accretion outstanding as of 9/30/08	\$	455,193,484.55	\$ 3,375,070,000			
	Annual Rental (excluding equipment issues)	\$	219,902,809				

1998 I Refunding	Original Issue Size	\$330,405,000	Adrian Regional Correctional Facility	n/a	n/a	\$56,226,633	\$5,832,779
	Outstanding @ 9/30/08	\$236,500,000	Alger Correctional Facility	n/a	n/a	43,937,781	4,297,867
	Interest Yield	4.7463%	Olds Plaza State Office Building	n/a	n/a	23,709,155	2,282,097
	Final Maturity	2021	SVSU - Business & Prof. Center	3/11/1997	2/11/1999	33,500,000	3,153,000
	Dated Date	11/15/98	CMU Science Building II	n/a	n/a	26,500,000	2,454,140
	Closing Date	12/17/98	State Capital Restoration	n/a	n/a	61,474,600	6,404,274
			Lake Michigan College Business	n/a	n/a	9,924,742	475,893
			1998 Series I Refunding			<u>\$255,272,911</u>	<u>\$24,900,050</u>
						<u>\$244,295,911</u>	
2001 I Refunding	Original Issue Size	\$419,730,000	Baraga Maximum Prison	n/a	n/a	\$39,500,000	\$4,205,000
	Outstanding @ 9/30/08	\$350,495,000	Houghton Camp (Kitwen)	n/a	n/a	5,050,000	563,000
	Interest Yield	4.9836%	Iron Camp (Ottawa)	n/a	n/a	5,300,000	475,000
	Final Maturity	2024	Lottery Bldg	n/a	n/a	13,700,000	1,520,000
	Dated Date	07/12/01	Macomb Regional Prison	n/a	n/a	47,400,000	4,685,000
	Closing Date	07/12/01	Manistee Prison	n/a	n/a	40,100,000	4,237,000
			Saginaw Regional Prison	n/a	n/a	37,100,000	3,920,000
			Schoolcraft (Manistique)	n/a	n/a	3,750,000	420,000
			Bay de Noc CC General Campus Renv.	12/17/1999	11/17/2001	3,715,000	162,000
			Delta CC Science and Learning Ctr.	8/31/1999	7/31/2001	26,000,000	1,200,000
			DoC St. Louis Corr. Facility Level IV	10/2/1999	9/2/2001	75,000,000	7,140,000
			DoE School for the Deaf and Blind	6/1/1999	5/1/2001	1,500,000	130,000
			EMU College of Education Building	7/30/1999	6/30/2001	13,816,000	1,028,000
			Grand Rapids CC Science Facility	4/1/2000	3/1/2002	30,080,800	1,410,000
			Kirtland CC Academic Bldg.	2/29/2000	1/29/2002	7,234,000	318,000
			Montcalm CC Vocational/Tech. Fac.	9/1/1999	8/1/2001	11,400,000	525,000
			Southwestern MI College S. County	8/1/1999	7/1/2001	3,100,000	120,500
			2001 Series I Refunding			<u>\$363,745,800</u>	<u>\$32,058,500</u>
						<u>\$305,307,020</u>	
2004 SPCS	Original Issue Size	\$155,350,000	Revenue and Refunding Bonds for the				<u>\$17,030,000</u>
	Outstanding @ 9/30/08	\$120,605,000	State Police Communication System				
	Interest Yield	4.2084%					
	Final Maturity	10/1/2019					
	Dated Date	05/27/04					
	Closing Date	05/27/04					

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information		Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
2005 Series I Refunding	Original Issue Size	\$293,395,000	MTU Environmental Sciences	10/1/1998	9/1/2000	\$43,781,000	\$29,999,900	\$2,915,000
	Outstanding @ 9/30/08	\$278,255,000	Mid Michigan CC Instructional Classrm	8/3/1998	7/3/2000	3,500,000	1,749,500	160,000
	Interest Yield (TIC)	4.8389%	Oakland CC Building F	5/1/1998	4/1/2000	10,500,000	5,249,900	465,000
	Final Maturity	10/15/2033	WMU Science Facility	12/11/1998	11/11/2000	37,620,000	42,400,000	3,540,000
	Dated Date	date of delivery	MTU Performing Arts Center	9/20/2000	8/20/2002	20,000,000	4,999,900	461,000
	Closing Date	05/26/05	NMU Seaborg Science Bldg. (phase I)	8/14/2000	7/14/2002	27,527,039	20,645,179	1,905,000
			Oakland University Classroom	9/1/2000	8/1/2002	17,500,000	13,124,900	1,211,000
			Macomb CC University Center	9/1/2000	8/1/2002	13,000,000	6,499,900	600,000
			CC District of Monroe Business Ctr.	9/15/2000	8/15/2002	2,500,000	1,249,800	115,000
			FSU Library - Library Renv. Phase I	3/12/2001	2/12/2003	39,500,000	29,624,900	2,625,000
			KVCC Arcadia Commons Phase II	8/31/2001	7/31/2003	22,400,000	11,199,900	993,000
			North Central Michigan College	9/1/2001	8/1/2003	11,474,500	3,967,400	352,000
			NMU West Science Bldg. Phase II	8/1/2001	7/1/2003	19,407,961	14,555,921	1,290,000
			SVSU Classroom Facility	7/9/2001	6/9/2003	28,500,000	18,749,900	1,662,000
			UM Dearborn - CASL	5/15/2001	4/15/2003	29,800,000	22,349,900	1,981,000
			UM Dearborn - EIC	5/24/2001	4/24/2003	4,062,000	3,046,500	270,000
			2005 Series I Refunding			<u>\$331,072,500</u>	<u>\$229,413,400</u>	<u>\$20,545,000</u>
2005 Series II Refunding	Original Issue Size	\$242,805,000	SOB Constitution Hall	purchase		\$122,363,190	\$122,363,190	\$4,566,259
	Outstanding @ 9/30/08	\$240,570,000	Alpena CC Concrete Technology Ctr.	4/21/2000	3/21/2002	6,720,000	3,359,900	300,000
	Interest Yield (TIC)	4.6566%	DoC Baraga Additional Housing Units	12/1/1999	11/1/2001	3,500,000	3,460,000	305,000
	Final Maturity	10/15/2035	DoC Florence Crane Addl. Housing	2/11/2000	1/11/2002	4,565,000	4,525,000	400,000
	Closing Date	10/26/05	DoC St. Louis Correctional Level I	1/10/2000	12/10/2001	22,000,000	21,700,000	1,895,000
			EMU Health and Human Services	8/25/2000	7/25/2002	20,417,000	15,312,600	1,340,000
			GVSU Business and Graduate Library	8/1/2000	7/1/2002	52,650,000	37,524,900	3,320,000
			Total 2005 II Refunding			<u>\$232,215,190</u>	<u>\$208,245,590</u>	<u>\$12,126,259</u>
2003 Master Indenture								
2003 Series I Refunding	Original Issue Size	\$659,420,000	Henry Ford CC - Instructional Classroom	8/31/2002	7/31/2004	\$9,856,000	\$4,927,800	\$435,000
	Outstanding @ 9/30/08	\$484,970,000	DMB Secondary Complex	6/3/2002	5/3/2004	45,000,000	44,999,900	3,990,000
	Interest Yield	3.7771%	Oakland University School of Education	8/12/2002	7/12/2004	31,500,000	23,624,800	2,095,000
	Final Maturity	10/15/2017	State Judiciary Hall of Justice	10/11/2002	9/11/2004	87,800,000	87,799,900	7,780,000
	Dated Date	date of delivery	Wayne State University - Welcome Ctr	10/8/2002	9/8/2004	18,500,000	13,874,800	1,230,000
	Closing Date	07/30/03	WMU/LMC Southwest Center	10/28/2002	9/28/2004	8,486,000	6,364,300	565,000
			NMU Heating Plant	4/17/1997	3/17/1999	19,530,000	19,334,700	2,123,000
			UM CC Little Science Bldg.	8/29/1996	7/29/1998	16,500,000	16,335,000	1,919,000
			SPSM (Phase I)	5/18/1997	4/18/1999	75,500,000	73,500,000	7,660,000
			MSU - Anthony Hall, Dairy Plant	11/1/1997	10/1/1999	42,977,000	39,976,900	3,920,000
2003 II Refunding and Facilities	Original Issue Size	\$392,590,000	OU - Science and Tech. Building	5/21/1997	4/21/1999	39,012,000	38,621,800	3,820,000
	Outstanding @ 9/30/08	\$174,530,000	WSU - Old Main Building	7/18/1997	6/18/1999	45,845,000	42,426,600	4,040,000
	Interest Yield	4.5524%						

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information		Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental	
	Final Maturity	10/15/2029	WMU Power Plant	5/1/1997	4/1/1999	25,282,000	22,667,000	1,989,000	
	Dated Date	date of delivery	WSU Undergraduate Library	5/1/1998	4/1/2000	33,000,000	25,999,900	2,273,000	
	Closing Date	12/01/03	CMU Park Library Addition	1/28/2002	12/28/2003	50,000,000	37,499,900	3,320,000	
2005 Series IIA	Original Issue Size	\$343,600,000	Grand Rapids CC - Main Building	9/1/2002	8/1/2003	6,000,000	2,999,800	265,000	
	Outstanding @ 9/30/08	\$40,100,000	MSU Bio-Physical Sciences Bldg.	1/30/2002	12/30/2003	93,000,000	69,749,900	6,180,000	
	Interest Yield (TIC)	variable	UM Flint Professional Studies	1/31/2002	12/31/2003	35,623,000	25,942,100	2,300,000	
	Final Maturity	10/15/2017	WSU Pharmacy Building	4/23/2002	3/23/2004	66,600,000	48,224,900	4,270,000	
	Dated Date	date of delivery	Mott CC Regional Tech Center	7/31/2002	6/30/2004	33,439,000	16,719,400	1,480,000	
	Closing Date	12/21/05	Gogebic County CC - Campus Renv.	7/22/2002	6/22/2004	1,400,000	699,800	60,000	
			WCC Technology Education Bldg.	3/6/2002	2/6/2004	21,121,000	10,499,900	930,000	
2005 Series IIB	Original Issue Size	\$9,900,000	UM AA Natural Resources (DANA)	3/1/2003	2/1/2005	17,700,000	11,249,900	975,000	
	Outstanding @ 9/30/08	\$8,735,000	UM AA Perry Building	1/1/2003	1/1/2005	12,000,000	8,999,900	780,000	
	Interest Yield (TIC)	variable	Kellogg CC Computer Tech	1/20/2003	12/20/2004	16,517,000	5,999,900	520,000	
	Final Maturity	10/15/2016	Lake Michigan Van Buren	8/19/2003	7/19/2005	7,800,000	3,899,800	340,000	
	Dated Date	date of delivery	Northwestern Int Science	9/3/2002	8/3/2004	14,100,000	7,049,900	610,000	
	Closing Date	01/19/06	Schoolcraft CC Business/Industry	10/13/2003	9/13/2005	26,738,000	13,368,800	1,160,000	
			Southwestern Instructional Resources	7/25/2003	6/25/2005	2,500,000	1,249,800	110,000	
2006 Series IA	Original Issue Size (Serial)	\$ 438,300,000	DNR - Platte River State Fish Hatchery	8/31/2004	7/31/2006	8,199,000	8,199,000	650,000	
	Original Issue Size (CAB)	\$ 395,331,158	FSU Engineering and Tech Center	11/24/2003	10/24/2005	18,000,000	13,499,800	1,070,000	
	Serial Outstanding @ 9/30/08	\$ 438,300,000	LSSU Arts Classroom Building	10/1/2004	9/1/2006	15,300,000	11,474,800	910,000	
	**CAB Outstanding @ 9/30/08	\$ 436,581,515	SVSU Instructional Fac 4 and Library Ren	8/22/2003	7/22/2005	40,000,000	29,999,800	2,375,000	
	Interest Yield (TIC)	4.8036%	UM Dearborn Hubbard Drive Acquisition	1/1/2004	12/1/2005	32,800,000	24,599,800	1,950,000	
	Final Maturity	10/15/2036	UM Dearborn University Mall Renovation	10/1/2003	9/1/2005	13,038,000	9,778,500	775,000	
	Dated Date	date of delivery	UM Ann Arbor West Hall	9/1/2003	8/1/2005	15,000,000	9,230,769	730,000	
	Closing Date	09/06/06	WMU Engineering and Applied Sciences	8/25/2003	7/25/2005	72,500,000	37,499,900	2,970,000	
	Original Total CAB Accretion	\$ 496,443,841.85	Delta College General Campus Ren	10/1/2003	9/1/2005	18,000,000	17,819,800	1,410,000	
	CAB Accretion o/s @ 9/30/08	\$ 455,193,484.55	Jackson CC Lenawee Extension Center	12/1/2003	11/1/2005	4,400,000	1,499,900	120,000	
	** Amount reflects added accretion.		CC Monroe County Business Training Ctr.	8/31/2004	7/31/2006	12,000,000	5,999,800	475,000	
			Northwestern MI College West Bay	1/30/2004	12/30/2005	16,249,200	8,124,000	645,000	
	2006 Series IB	Original Issue Size	\$13,735,000	Washtenaw CC Plumbers and Pipefitters	11/3/2003	10/3/2005	4,741,000	1,999,800	160,000
Outstanding @ 9/30/08		\$13,735,000	DCH Forensic Psychiatry	10/5/2004	9/5/2006	109,900,000	109,899,900	8,449,000	
Interest Yield (TIC)		4.8036%	CMU Health Professions Building	8/1/2003	7/1/2005	48,781,300	36,585,800	2,813,000	
Final Maturity		10/15/2013	MSU Animal Health Diagnostic Laboratory	2/26/2004	1/26/2006	58,000,000	57,999,900	4,459,000	
Dated Date		date of delivery	MTU Integrated Learning	3/31/2005	2/28/2007	33,838,700	24,999,800	1,922,000	
Closing Date		09/06/06	NMU Fine and Practical Arts	1/17/2005	12/17/2006	21,230,000	15,922,300	1,224,000	
			NMU Student Services Building	1/17/2005	12/17/2006	15,750,000	11,812,300	908,000	
			UM AA Mason and Haven Hall	7/1/2003	6/1/2005	35,000,000	26,250,000	2,018,000	
			WMU Health and Human Services	3/1/2005	2/1/2007	48,170,800	36,127,900	2,777,000	
			Mid-Michigan CC Student Assessment Ctr.	11/1/2004	10/1/2006	3,165,000	1,582,300	122,000	
					\$1,547,389,000	\$1,225,512,969	\$106,071,000		
2007 Series I		Original Issue Size	\$96,500,000	DoC Kinross Correctional Power Plant	2/10/2006	1/10/2008	6,000,000	5,999,900	475,000
		Outstanding @ 9/30/08	\$96,500,000	FSU Instructional Resource Center	8/7/2007	7/7/2009	8,500,000	5,624,800	437,000
	Interest Yield (TIC)	variable	GVSU Padnos College of Engineering	10/12/2007	9/12/2009	16,000,000	11,999,800	931,000	

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
Final Maturity	10/15/2042	LSSU Special Maintenance Projects	8/1/2006	7/1/2008	163,100	163,000	14,000
Dated Date	date of delivery	MTU General Campus Renovations	6/30/2007	5/30/2009	9,952,164	7,463,923	660,000
Closing Date	12/19/07	SVSU Pioneer Hall Renovations	8/21/2007	7/21/2009	16,000,000	11,999,800	922,000
		UM AA Phase II-LS & A Building	5/1/2006	4/1/2008	26,000,000	14,769,231	1,169,000
		UM Dearborn - Engineering Lab Addition	10/1/2006	9/1/2008	12,600,000	9,450,000	748,000
		UM Dearborn - Science Bldg. Addition	7/1/2006	6/1/2008	9,600,000	7,200,000	570,000
		Bay de Noc CC - West Campus Facility	8/20/2007	7/20/2009	12,048,000	5,874,100	456,000
		Gogebic CC - Special Maintenance	3/1/2007	2/1/2009	999,019	998,919	88,000
		Glen Oaks CC Science Addition	12/4/2006	11/4/2008	3,200,000	1,599,800	123,000
		Northwestern MI Oleson Center Renv.	12/27/2006	11/27/2008	1,300,000	649,800	50,000
		Southwestern MI Infor. Tech Ctr Renv	8/10/2007	7/10/2009	5,047,700	2,249,800	173,000
		St. Clair County CC General Campus Renv	11/7/2006	10/7/2008	1,300,000	4,499,800	356,000
					\$ 128,709,983	\$ 90,542,673	\$ 7,172,000